SRTOs, during 1996-97 and 1997-98 is given below:

(Rs. crorc)

Year	Total Disbursement to NBFCs,	Out of which for Transport financing		
		Amount	As % to total NBFCs	As % to SIDBI for total Disb.
1996-97	288.7	236.7	82.0	5.2
1997-98	117.5	84.2	71.7	1.6

(c) The total assistance sanctioned disbursed by SIDBI under Technology Development and Modernisation Schemes (Both Direct and Indirect during 1996-97 and 1997-98 is given below:

(Rs. Crore)

Year	Sanction	Disbursement
1996-97	15.53	18.11
1997-98	52.25	17.13
Cumulative	120.00	47.00

(d) While the overall sanctions of SIDBI grew by 15% from Rs. 6485 crore in 1996-97 to Rs. 7484 crore in 1997-98, there was negative growth of 50% in the Sanctions to NBFCs Disbursements relating to Transport Sector made to NBFCs as percentage to the total disbursements of SIDBI during 1997-98 formed only 1.6%

Shifting of Forex Department of SBI

1772. SHRI C. O. POULOSE: SHRI JIBON ROY:

Will the Minister of FINANCE be pleased to state:

(a) whether the State Bank of India has partially shifted its Forex Department in Calcutta to Mumbai;

(b) if so, the reasons therefor;

(c) whether the Finance Minister and Prime Minister had assured the Chief Minister of West Bengal that status quo would be maintained in the matter;

(d) whether the Government of West Bengal was consulted before taking of decision regarding partial shifting of Forex Department; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (BANKING, REVENUE AND INSURANCE) (SHRI KADAMBUR M. R. JANARTHANAN): (a) and (b) State Bank of India has reported that while its Foreign Department remains at Calcutta, the inter-bank foreign exchange dealing and cover operations have been shifted from Calcutta to Mumbai with effect from 12.10.1998 as part of the Bank's integration of its treasury operations.

(c) Letters dated 17.11.1998 have been sent to a number of dignitaries including the Chief Minister of West Bengal, in response to their communications on the subject.

(d) and (e) The places from which certain activities are to be undertake by the banks should be decided by the banks themselves having regard to their best commercial interest.

New Formula for Privatising PSUs

1773. SHRI AKHILESH DAS: Will the Minister of FINANCE be pleased to state:

(a) whether a new redical formula has been evolved for privatising public sector enterprises to achieve the desired disinvestment;